

Housing Revenue Account - Budget Operating Statement

Narrative	2014/15 Full Year Budget £	2014/15 Forecast Out-turn £	Variance £
<u>Expenditure</u>			
Contributions to Housing Repairs Account	19,072,350	18,700,810	-371,540
Supervision and Management	20,652,000	19,964,434	-687,566
Rents, Rates, Taxes etc.	186,500	186,500	0
Provision for Bad Debts	987,800	987,800	0
Cost of capital Charge	14,491,700	14,411,700	-80,000
Depreciation of Fixed Assets	19,905,970	19,905,970	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	210,000	215,000	5,000
Expenditure	75,506,320	74,372,214	-1,134,106
<u>Income</u>			
Dwelling Rents	-77,427,560	-77,627,560	-200,000
Non-dwelling Rents	-805,430	-737,992	67,438
Charges for Services and facilities	-3,987,300	-3,987,301	0
Leaseholder Income	-50,900	-49,360	1,540
Other fees and charges	-238,300	-254,500	-16,200
Contribution to Expenditure	0	0	0
Income	-82,509,490	-82,656,713	-147,222
Net Cost of Services	-7,003,170	-8,284,498	-1,281,328
Interest received	-70,000	-70,000	0
Net Operating Expenditure	-7,073,170	-8,354,498	-1,281,328
Appropriations:			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	8,513,030	8,513,030	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer from Reserves	-1,439,860	-158,533	1,281,327
Transfer to Reserves	0	0	0
Surplus/Deficit for the year	0	0	0